

WELLSTAR ATLANTA MEDICAL CENTER

Combined Statements of Operations

Years ended June 30, 2023 and 2022

(Unaudited)

| | <u>2023</u> | <u>2022</u> |
|--|---------------------------|-------------------------|
| | (In thousands) | |
| Revenue, gains, and other support: | | |
| Patient service revenue, net of contractual allowances and discounts | \$ 77,881 | 360,245 |
| Other revenue | 5,246 | 9,476 |
| Total revenue, gains, and other support | <u>83,127</u> | <u>369,721</u> |
| Expenses: | | |
| Salaries and employee benefits | 71,271 | 222,655 |
| Supplies and other expenses | 86,230 | 245,057 |
| Depreciation and amortization | 2,597 | 7,438 |
| Interest | 3,910 | 1,013 |
| Total expenses | <u>164,008</u> | <u>476,163</u> |
| Operating loss, before Provider Relief Fund grant funding, FEMA funding for operating expenses, State of Georgia funding and impairment losses | (80,881) | (106,442) |
| Provider Relief Funds grant funding | — | (819) |
| FEMA funding for operating expenses | (107) | (3,635) |
| State of Georgia funding | — | 2,127 |
| Operating loss before impairment losses | <u>(80,988)</u> | <u>(108,769)</u> |
| Impairment of long-lived assets | <u>(2,159)</u> | <u>(36,726)</u> |
| Operating loss | <u>(83,147)</u> | <u>(145,495)</u> |
| Nonoperating losses | <u>(3)</u> | <u>—</u> |
| Revenues less than expenses and losses | \$ <u><u>(83,150)</u></u> | <u><u>(145,495)</u></u> |